

The Sudden Contraction of Business
Dampened the Feeling of Con-
fidence That Has Pre-
vailed for Weeks.

was disappointing. The news was favorable for higher prices, but even the Lehigh Valley deal and the better markets in Europe did not encourage any new buying. The higher cables from Europe and the cheerful attitude of the foreigners on the political situation held the international stocks firm in the local market until the close, but had no effect upon the general list.

Trading was confined to traders and a few operators. The room traders attacked Missouri Pacific and Rubber stocks and succeeded in effecting material declines. Sugar was also very heavy and failed to make the traditional advance on the declaration of the regular dividends which were announced to-day. An early decline was recovered, but the prospect of a reduced tariff protection which is now accepted as very probable operated against buying except to cover short contracts.

The reduction of the Manhattan dividend was received with favor by outside investors so far as the action of the stock to-day indicated. There was no pressure to sell the stock and it displayed a firm tone throughout the day.

Perhaps the failure of the coal stocks to respond to the Lehigh Valley demand created the rather despondent feeling in the market more than any other cause. The coal situation is not, however, so gloomy as it is made to appear. There is no reason why the professional element should attempt to advance the prices of the coal stocks, when it is more than suspected that the insiders will avail themselves of every opportunity to unload their long positions at the first favorable chance. The narrow margins in months as it was to-day, and the sudden contraction of business dampened the bullish feeling that had been created by the coal strike.

The Government report of the results of the wheat in the hands of farmers reveals what the coal situation has done to the wheat railroads have been so slight. The reserves are only 87,500,000 bushels, against 123,000,000 bushels last year. The supply being 44,000,000 against 84,000,000 bushels, the total supply of wheat in the country is 131,500,000 bushels, against 207,000,000 bushels last year. The demand against 187,000,000 bushels last year, a decrease of 55,500,000 bushels. Under such

A. T. & S. Fe pt.	23½	23½	27½	27
90 Ana. Arbor	10	30	30	30
900 B. & O. Gas	24	24	30	24
60 Brookly N. T.	21	21	21	21
60 Bruce Mining	17	17	17	17
20 Central Pacific	10½	10½	10½	10½
100 Chicago & Alton	16	16	16	16
94 Cinc. & W.	107	107	107	107
100 Erie R.	18	18	18	18
7230 C. & St. Paul	77½	77½	77½	77½
44 C. & S. P.	136½	136½	136½	136½
200 Col. H. V. & T.	41	41	41	41
100 Deadwood Min'g	145	145	145	145
88 DeWitt E. I.	109¼	109¼	109¼	109¼
20 Iowa Cent.	74	74	74	74
30 Lake Shore	168¾	168¾	168¾	168¾
200 L. & N. Y.	48¾	48¾	48¾	48¾
Manhattan Com.	83¾	83¾	83¾	83¾
6000 M. & K. T. P.	39½	39½	39½	39½
Central Nat'l	95	95	95	95
10 N. Y. Cent.	95½	95½	95½	95½
1490 N. Cent.	97½	97½	97½	97½
10 N. Y. C. & St. L.	18½	18½	18½	18½
17 Norfolk & W. p. h.	28	28	28	28
100 Ont. & G. Ry.	143	143	143	143
480 Nor Pac pf.	37¾	37¾	37¾	37¾
100 Ontario & W.	143	143	143	143
100 Peo. & Exch.	115	115	115	115
100 Pull. Pal. Car.	160	159	159	159
100 St. P. & Om.	56½	56½	56½	56½
2110 So. Railway	9	9	9	9
101 So. Railway pf.	27½	27½	27½	27½
101 S. & S. F. & S. P.	37	37	37	37
101 S. & S. F. 2d pf.	144	145	144	144
511 Standard Oil	20	20	20	20
60 Tenn. C. & I.	27¼	27¼	27¼	27¼
68 U. S. Rubber	20	20	17½	17½
200 U. S. Leather	84	84	84	84
100 Union Tr. Co.	69	69	69	69
150 Wahash	61	61	61	61
100 Wahash pf.	150	150	150	150
Total sales, 90,348 shares.		85½	82½	83

Government bonds were dull and steady. The 4s c. of 1907 closed ¼ per cent higher bid. Railway bonds were inactive and higher. The noteworthy advances were in Northern Pacific preferred stock; Northern Pacific 1st A., J. and Union Elevated 1sts, J.

The sales of United States and State bonds were as follows: \$10,000 U. S. 4s c. of 1907 at 113½, and \$25,000 Tennessee Settlement 3s at 74½/65/0.

The sales of silver bullion certificates on the Stock Exchange to-day were 1,000 ounces at 63½c. Commercial price of bar silver in New York 63½c. Mexican dollars quoted at 48½c. Bar silver in London closed at 20½d. in advance of 1-16d.

Money on call, 1½¢/1½¢ per cent. Time money ½¢ per cent. Mercantile paper, 85¢ per cent. Government notes weak at 4½-4½¢. Actual rates: Sterling, 60 days, 4.87½; demand, 4.87½/4.87½; 60 days, 5.13½; demand, 5.13½; 1½¢ less 1-16¢/5.13½. 60 day bill, 93½/93½. 60 day Remittance, demand, 93½/93½ 7-16; 60 days, 93½/93½ 1-16.

The following regular quarterly dividends have been declared: New York Central Railroad, 1 per cent, payable April 5; Edison Electric, 1 per cent, payable April 5; Brooklyn, 1½ per cent, payable April 15; American Sugar Refining Co., on the preferred stock, 3 per cent, and on the common stock, 3 per cent, both payable April 15; Western Union Telegraph Co., 1½ per cent, payable April 15; P. Lorillard Co., 2 per cent on its preferred stock, payable April 1.

The Central Georgia railroad reports gross earnings for January of \$508,680, a decrease of \$18,620 compared with the same month last year, and net \$216,835, a decrease of \$8,124. For the seven months, gross earnings were \$3,408,788, a decrease of \$108,000 compared with the corresponding period of last year, and net \$1,348,424, a decrease of \$17,481.

The Edison Electric Illuminating Company of New York reports gross earnings for February of \$212,920, an increase of \$17,582 as compared with the same month of last year, and net \$118,000, an increase of \$11,000.

\$14,573. Balance for dividends, \$78,952, an increase of \$12,373. For the two months ending February 28, the gross earnings were \$435,103, an increase of \$25,710, compared with the corresponding period of last year, and net \$254,550, an increase of \$34,201. Balance for dividends, \$176,400, an increase of \$50,201.

The Edison Electric Illuminating Company, of Brooklyn, reports gross earnings for February of \$309,811, an increase of \$58,056, compared with the same month of last year, and net \$200,003, an increase of \$2435. Net ap. to dividends, \$255,636, an increase of \$34,201. For the two months ending February 28, the gross earnings were \$155,566, an increase of \$8,411, as compared with the same period of last year, and net \$96,404, an increase of \$6,312. Net ap. to dividends, \$100,067, an increase of \$6,012.

The New York Central Railroad reports for the quarter ending March 31:

	1897.	1896.	Changes.
Gr. earnings	\$1,327,000	\$1,287,910	Gr. \$39,090
Op. exps.	7,013,000	7,029,327	Dec. 16,227
Net earnings	\$3,228,000	\$3,254,528	Dec. \$26,528
First chgs.	2,628,000	2,644,527	Dec. 16,527
Profit	600,000	610,000	Dec. \$10,000
Dividend	1,000,000	1,000,000	.....
Deficit	\$400,000	\$389,944	Inc. \$10,056
For nine months			
Gr. earnings	\$3,179,000	\$3,292,812	Dec. \$113,812
Op. exps.	22,507,000	23,218,487	Dec. 711,487
Net earnings	\$16,073,000	\$15,078,825	Dec. \$994,175
First chgs.	7,802,000	7,923,029	Dec. 31,029
Profit	\$2,780,000	\$3,150,796	Dec. \$370,796
Dividend	3,000,000	3,000,000	.....
Deficit	\$220,000	\$150,796	Inc. \$370,796

The Western Union Telegraph Company reports for the quarter ended March 31:

	1897 (act. 1896 (actual). Changes.
Net revenue	\$1,007,710 Inc. \$48,200
Int. & stnk f.d.	24,339 Inc. 24,339 Inc. 0
Balance	\$556,641 \$598,378 Inc. \$41,737
Div'd (1½ p.c.)	1,191,961 1,191,062 Inc. 899
Profit	\$328,350 \$380,578 Dec. \$52,228
Previous surplus	7,909,041 8,022,538 Dec. 113,497
Total surplus	\$7,570,721 \$7,683,957 Dec. \$80,236

The three-quarters of the fiscal year to March 31 show:

	1897 (act. 1896 (actual). Changes.
Net revenue	\$4,322,987 \$4,407,787 Dec. \$84,799
Int. & stnk f.	\$3,975,885 \$3,975,848 Inc. 37
Balance	\$5,662,010 \$5,497,327 Dec. \$164,683
Dividend p.c.	3,975,885 3,975,848 Inc. 37
Deficit	\$7,872 \$201,481 Inc. \$209,444
Previous surplus	7,948,004 7,447,476 Inc. 194,218
Total surplus	\$7,570,721 \$7,683,957 Dec. \$80,236

*Surplus.

Railway gross earnings for the first week of March, compared with the same period of last year:

	1897.	1896.	Changes.
C. & N. Sub. Balt.	\$6,022	\$1,000	Inc. \$5,022
Del. & Ches. Bay	61,000	61,000
Danvers & Rio Grande	107,800	Dec. 7,000	
Wabash	213,207	Dec. 20,010	
New York & New Haven	20,300	Dec. 12,672	
Rio Grande Western	21,200	Dec. 7,100	

Following are the closing Boston quotations:

	Bid.	Asked.
Boston & Albany	.....	161
Chicago Junction, com.	105½	105½
New York & New Haven	92½	92½
Fitchburg, pref.	92½	93½
New England, pref.	.....	90
Delaware & Ches. Bay	67	67
Mexican Central stock	5½	9
Old Colony	170½	180
New York & New Haven	92½	92½
Domillon Com.	8½	8½
American Bell Telephone	224½	224½
New England Telephone	117	117
Westinghouse Electric	24½	24½
General Electric, pref.	71	80
New York Telephone	117	117
Calumet & Hecla	37½	38½
Quincy Mining	110½	111½
Tammany Mining	121	123
Adirondack	121	123
Pioneer Mining	5½	4
Santa Ysabel Mining	13	13½

Following are the closing Philadelphia quotations:

	20	20½
Lehigh Valley	.....	20
Del. & Ches. Bay	.....	20
Pennsylvania Railroad	52½	52½

Coal, & Reading gen. mort. 4's.....	81 1/4	81 1/4
Ch. Pass. Ry. of Indianapolis.....	17 1/2	18 1/2
Philadelphia Traction.....	72	72
Electric & People's trust cor.....	15 1/4	15 1/4
Con. Traction of N. J. stock.....	28	28
Philadelphia Ry. & Traction.....	8 1/2	8 1/2
United Gas Improvement Co.....	73 1/4	74
Edisbach Gas Light Co.....	23	24
Electric Storage Battery.....	28	28
Electric Storage Battery, pref.....	28	28
Gen. Electric.....	28	28
Penn. Heat, Light, & Power.....	32 3/5	33
Weissbach Commercial, common.....	18	20
Philadelphia Ry. & Traction, preferred.....	8 1/2	8 1/2
Western N. Y. & Penn.....	2 1/2	2 1/2
Baltimore & Annapolis.....	18	18 1/4

Latest London quotations are as follows:

Atchafon.....	14 1/2	Ont. & Western.....	11 1/2
Canadian Pacific.....	54 1/2	Nor. Pac. pr.....	38
Chesapeake & Potomac.....	15 1/2	Rock. Is. & P. & O.....	15 1/2
Erie 1st.....	34 1/2	Pennsylvania.....	54 1/2
Erie 2d.....	34 1/2	Reading.....	15 1/2
Erie 3d.....	34 1/2	St. Paul.....	15 1/2
Illinois Central.....	92 1/2	St. Paul & N. W.....	15 1/2
Kansas & Texas.....	12 1/2	Southern Railway.....	9 1/2
Louisiana & Texas.....	12 1/2	Union Pacific.....	10 1/2
N. Y. Central.....	60 1/2	Union Pacific.....	10 1/2
Louis. & Nash.....	50 1/2	Wabash.....	10 1/2

Money in London, 3/4 per cent. Rate of discount in open market for short and three months' bills, 1 1/2 per cent. Paris advices quote 3 per cent. rates at 102 francs 82 1/2. Philadelphia Exchange on London, 25 francs 17 1/2 centimes.

WHEAT A A STANDSTILL.

Little News to Influence the Market
 of Mill and Operators Awaiting
 Developments

On 'Change, Wednesday, March 10.

Following are to-day's cash prices for staple commercial products:

Wheat, No. 2 red.....	84 1/2
Corn, No. 2 mixed.....	24 1/2
Barley, mixed.....	44 1/2
Flour, middling.....	71 1/2
Flour, Minnesota.....	74 1/2
Flour, No. 7 Rio.....	44 1/2
Lard, prime.....	43 1/2
Sugar, granulated.....	42 1/2
Butter, State creamery.....	18 1/2
Butter, foreign creamery.....	18 1/2
Eggs, Western.....	11 1/2
Rice, head.....	54 1/2
Do, broken.....	51 1/2

Influencing news was scarce in the wheat market to-day, though that received was chiefly of a bullish tenor. Though rather active in Chicago, trade was neither very lively nor broad in New York. Foreign trade was conspicuously small, with selling orders in the majority. The market might again be called upon to receive the majority of operators were holding. The first of the delayed Bradstreet's statement of the world's available stocks, and second, of the world's production, appears to be about over. Northwest receipts were fairly liberal.

The market opened $\frac{1}{2}$ to $\frac{3}{4}$ c. lower under pressure of cables telling of a general decline in Liverpool prices. Continental cables were quiet. During the forenoon the market moved $\frac{1}{2}$ c. lower, figures and May options quoted at 80 c. and July at 78 1/2 c., a net decline of $\frac{3}{4}$ c. to $\frac{1}{2}$ c. There were few new arrivals, but the market was quiet. West, but they could not all be confirmed. It is safe to say, however, that fair sales

The Government crop report was posted at 4 p. m., and is considered as bullish. It estimates that 20.6 per cent of the crop, or 1,000,000 bushels, will be sold in the hands, against 123,000,000 bushels at the same time last year, and 55,000,000 at the present time. The surplus in the hands makes the total supply 132,000,000 bushels.

bushels will be needed for home consumption and seedling. This leaves only 11,000,000 bushels for export till the first of July, when the Winter wheat begins to come in. **Small surplus.**

The local cash market for wheat was weaker, but more active. Sales were 148,000 bushels, 48,000 of which was for export. No. 2 red was quoted at 84½¢, to 84½¢, free on board aboard; No. 1 hard, New York, 87½¢, 48,000 bushels; No. 1 soft northern, New York, 84¢, free on board aboard; No. 1 northern, Duluth, 85½¢, free on board aboard.

The corn market was quiet and steady during the morning, but was weak in the afternoon, with the break in wheat. Prices closed at a net decline of 1¢-4¢. The Western crop movement is slowing up, and exports for the week show a decrease. Cash sales were 100,000 bushels.

The oat market was dull and steady early, but weaker late, with the break in the other cereals. Cash sales were 37,000 bushels. Local. The market was very dull and weaker with wheat. Concessions were necessary for sales, and the close was a heavy. Sales were 4,000 barrels, Western.

The market for hog products was firm and fairly active, but unchanged figures to 2½¢, a point decline.

Following is the day's range of prices:

New York.

	Open.	High.	Low.	Close.
March	90½	91	89½	91½
May	90½	91	89½	90½
July	89½	90	88½	90
September	88½	89	87½	88½

CORN.

	Open.	High.	Low.	Close.
March	90½	91	89½	91½
May	90½	91	89½	90½
July	89½	90	88½	90
September	88½	89	87½	88½

OATS.

	Open.	High.	Low.	Close.
March	22½	23	22½	22½
May	22½	23	22½	22½

LARD.

	Open.	High.	Low.	Close.
March	4.40	4.40	4.40	4.40

Chicago.

	Open.	High.	Low.	Close.
March	74½	75½	74½	74½
May	74½	75½	74½	74½
July	73½	74½	73½	73½
September	72½	73½	72½	72½

CORN.

	Open.	High.	Low.	Close.
March	24½	24½	24½	24½
May	24½	24½	24½	24½
July	23½	24½	23½	23½
September	22½	23½	22½	22½

OATS.

	Open.	High.	Low.	Close.
March	17½	17½	17½	17½
May	17½	17½	17½	17½
July	16½	17½	16½	16½

LARD.

	Open.	High.	Low.	Close.
March	4.15	4.17½	4.10	4.10
May	4.25	4.25	4.20	4.20

RIBS.

	Open.	High.	Low.	Close.
March	4.42½	4.45	4.37½	4.37½
May	4.42½	4.45	4.37½	4.37½
July	4.40	4.45	4.37½	4.37½

PORK.

	Open.	High.	Low.	Close.
March	8.40	8.40	8.30	8.20
May	8.40	8.40	8.30	8.30
July	8.35	8.40	8.25	8.25

CASH MARKETS.

Minneapolis.

	Open.	High.	Low.	Close.
March	72½	73	72½	72½
May	72½	73	72½	72½
July	71½	72½	71½	71½

Duluth.

	Open.	High.	Low.	Close.
March	75½	76½	74½	74½
May	75½	76½	74½	74½

ONE HONEST MAN

Dear Editor: Please inform your readers that if written to confidentially I will mail in a sealed letter the plan pursued by which I was permanently restored to health and manly vigor after years of suffering from Nervous and Night losses, and weak, shrunken parts.

I have no scheme to extort money from any one. I was robbed and swindled by quacks until I nearly lost faith in mankind, and then heaven, I am now well, vigorous and strong, and anxious to make this certain means of cure known to all.

Having nothing to sell or send C. O. D., write no money. Address JAMES A. HARRIS, Box 224, Delray, Mich.

	Toledo.		WHEAT.		
May	89%	90	89%	89%	
July	75	75 1/2	74%	74%	
	St. Louis.				
	WHEAT.				
May	88 1/2	90	88	88	
July	72	72 1/2	71 1/2	71 1/2	
	CORN.				
May	22 1/2	22 1/2	21 1/2	21 1/2	

Monon Road Bid in for \$3,001,000.
 Indianapolis, March 10.—The Monon Railway was sold here under an order of the court at 11 a. m. to-day, by Commissioner Van Buren. It is for \$3,001,000. J. H. John did the bidding for Frederick Olcott, Henry W. Peck and Henry Roscoe, a committee representing the bondholders of Louisville, New Albany and Chicago. He deposited \$50,000 as a guarantee.


HER HUSBAND WAS A DRUNKARD.

She Finally Administered a Remedy Without His Knowledge, and Cured Him.

A pathetic story is revealed in the following letter: "For several years my husband has been a confirmed drunkard. He could not hold a position, although he was an expert book-keeper. I vainly endeavored to induce him to take a liquor cure. Last Fall we were dispossessed for non-payment of rent, and the exposure caused the death of our only child. It sobered him for a few weeks, but then he took to drink again worse than ever. An old friend of our prosperous days gave me a box of "Anti-Jag," and I gave the pills to my husband in his coffee without his knowledge. It seemed to make liquor distasteful to him. He soon stopped drinking altogether, but I continued to administer the remedy until his system was entirely free from the effect of alcohol. Last week he secured a good position and now we are as happy a couple as ever lived."

This marvellous remedy will be mailed in plain wrapper to any address by sending \$1 to Remora Chemical Company, 86 Broadway, New York City.

They also have an equally good remedy for opium and morphine habit. Full information of either gladly mailed free.



**CARTER'S
LITTLE
LIVER
PILLS**

SICK HEADACHE

Positively cured by these
Little Pills.

They also relieve Distress from Dyspepsia, Indigestion and Too Heartly Eating. A perfect remedy for Dizziness, Nausea, Drowsiness, Bad Taste in the Mouth, Coated Tongue, Pain in the Side, TORPID LIVER. They Regulate the Bowels. Purely Vegetable.

Small Pill. Small Dose.
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